

**Parochial Church Council of the Parish of Holy Trinity, Headington
Quarry, Oxford**

Registered Charity No. 1138600

Trustees' Annual Report for the year ended 31 December 2016

1. Introduction

The Parochial Church Council (PCC) presents its Annual Report for the year ended 31 December 2016.

Reference and administrative information

The address of the church is Trinity Road, Headington Quarry, Oxford OX3 8LH. The address of the Parish Office is 46 Quarry Road, Headington, Oxford OX3 8NU.

From 27 October 2010 the organization has been entered in the Register of Charities of the Charity Commission; the registration number is 1138600.

The trustees, members of the PCC, at the time of this report, were as follows:

	Basis of appointment
The Rev. Tim Stead, Vicar	Ex officio
The Rev. Robert Gilbert, Associate Priest	Ex officio
Canon David Knight, Retired Clergy Representative	Ex officio
Dr Anne Tarassenko, Churchwarden	Ex officio
Mrs Janet Masters, Churchwarden	Ex officio
Mrs Joan Walding, Licensed Lay Minister	Ex officio
Dr Ian Alexander, Secretary	Elected
Mrs Janet Foot	Elected
Mrs Diana Harrison	Elected
Mr John Macaulay, Treasurer	Elected
Professor Christopher McLeod	Elected
Mrs Hilary Rollin	Elected
Mr Derek Taylor	Elected
Mr Karl Wallendszus	Elected
Dr Andrew Wilson	Elected
Mrs Margaret Woodcock	Elected
Mrs Hesper Bunch	Co-opted

During the year the following resigned:

The Rev. James Stickings, Associate Priest (to 06.07.16)	Ex officio
Mrs Jill Jones (to 09.03.16)	Elected
Mr Andrew Kerry (to 05.10.16)	Elected
Mr Andrew Nex (to 09.03.16)	Elected
Professor Lucy Vickers (to 23.03.16)	Elected

Structure, governance and management

The PCC is a corporate body established by the Church of England. Its governing documents are the Parochial Church Council (Powers) Measure 1956 as amended and the Church Representation Rules.

The PCC is a registered charity; our registered number is 1138600.

PCC members are recruited in a number of ways. The clergy and churchwardens are members by virtue of their office. Deanery synod representatives and members of the PCC are elected by the annual parochial church meeting (APCM) and hold office for three years with the option to continue for a second term of three years. Other members of the PCC are co-opted.

The PCC makes all decisions corporately except that the Standing Committee has delegated powers to make decisions between PCC meetings subject to keeping the PCC informed as fully as necessary.

The PCC is responsible for all parish finance, its management and control, including the appointment of a treasurer. Members of the PCC are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the PCC and which enable them to ascertain the financial position of the PCC and to ensure that the financial statements comply with the Charities Act 1993 and the Statement of Recommended Practice 2015. The PCC is also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is also required to ensure that the financial statements are examined by an independent examiner or auditor prior to presentation to the APCM.

In preparing the financial statements, the PCC is required to:

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will remain in operation.

The Standing Committee consists of the Vicar, the Associate Priest, the two Churchwardens, the Licensed Lay Minister, the Treasurer, the Secretary and one representative from the members of

the PCC. It has power to transact the business of the PCC between PCC meetings, reporting to the full PCC as appropriate.

The parish is part of the Cowley Deanery, which belongs to the Diocese of Oxford.

Objective and activities

The objectives of the PCC are defined by the Parochial Church Council (Powers) Measure 1956 as 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.'

The PCC is committed to enabling as many people as possible to worship at our church and to become part of the parish community at Holy Trinity. The PCC discusses the worship throughout the parish and considers how services can involve the many groups that live within the parish.

When planning our activities for the year, the Vicar and the PCC have considered the Charity Commission's guidance on public benefit, and in particular, the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

- The provision of public worship that is open to all
- The provision of sacred space for personal prayer and contemplation
- The provision of pastoral work including the visiting of the sick, the elderly and the bereaved
- The teaching of the Christian faith through sermons, children's meetings and links with local schools
- The promotion of Christian faith through various events for the elderly, parents and toddlers and others
- The support of other charities involved in Christian outreach and development.
- The provision of services for funerals, weddings and baptisms and support for the families involved.

As a church family and as individuals, Holy Trinity Church aims to be an open door between heaven and earth, showing God's love to all.

The parish aims to give to other organisations involved in mission in the UK and overseas or involved in humanitarian relief and development work 5% of voluntary income each year.

The parish relies on the voluntary work of many people and the PCC very much appreciates their service to the churches and the local community.

Achievements and performance

WORSHIP, EDUCATION AND SPIRITUALITY

We run three services on a Sunday mixing contemporary and traditional forms of worship. Average Sunday attendance at our three services is about 130 people including children. (Our electoral roll numbers are 234 adults.)

We also run:

- two mid-week services: one for retired people and others and one for pre-school children and their carers. Both offer refreshments afterwards.
- a family service once a month in the church hall
- three children's groups
- a youth group
- 6 home groups for prayer, friendship and discussion
- a full Lent programme
- autumn series of lectures on various subjects
- a course to enable people to explore what Christian faith is
- a course to introduce people to the bible
- a folk singing group
- a traditional choir

All the above events and groups are open to anyone in the community.

COMMUNITY ACTIVITIES AND PASTORAL CARE

We run a Christmas and a summer fair each year which attract many people from the local community.

Our eco-congregation group looks at how we can become more ecologically friendly as a community.

Our pastoral visiting team now numbers 7 people who carry out visits to the elderly or take communion to those who are sick.

We have regular parish meals and social events to which all are welcome.

OUTREACH ACTIVITIES

We run a monthly event in the Wood Farm area of our parish which offers a meal, craft activities and some singing and storytelling to local families on a Friday evening. Between 20 and 40 people attend this event each month. This is free to all who attend.

We take regular communion services to two local residential homes.

We have four parish charities which we support both financially and with practical support, two in the UK and two overseas.

In Lent and at other times we have poverty lunches which are open to all and raise money for various charities.

Future plans:

We are preparing to adapt our church building to create greater flexibility for a wider range of activities to take place in the building.

We are currently engaging in a process known as “eco-congregation” which audits every aspect of our church life in the light of how “ecologically friendly” it is. There will then be action to improve all areas which are identified as needing improvement.

We are also looking at how accessible our activities are for families and children and to what extent their needs are being met both pastoral and spiritual. We have just received a first stage award for this.

We have had a discussion on the PCC as to how we might better engage with local community aspirations, especially offering support for lonely or bereaved people and also extending our churchyard to be a place of rest and peace for those who wish this to be the place where they bury ashes of relatives.

Financial Review

In summary, it is a delight to say that income exceeded expenditure during 2016 by nearly £7,000. Total income was £130,915, against which was set expenditure of £123,946, resulting in a surplus of £6,969. The last two years, there were small deficits, so this is very encouraging.

Planned giving by standing order saw a small increase of £905, and loose plate collections increased by £660 in 2016.

We are all grateful to the fête committee for their hard work, the summer and Christmas fêtes raised income totalling £5,235, an increase of £583.

Fees for weddings and funerals increased by £1765. We began to see the fruits of the fund raising done to buy solar panels for the vicarage and Binswood, as income from this totalled £1,062 for the year. Thank you to all those who gave so generously.

A significant achievement of the congregation at the end of 2015 was to fit solar panels to both the Vicarage and 20 Binswood Avenue, at a cost of £14,092. It is expected that this will raise income in the order of £1,000 per annum for the church into the future.

The PCC paid the 2016 parish share allocation of £67,999 (c.f. 2015 £66,666) in full and on time. Parish share largely pays for clergy stipends, housing and training, and central C of E and diocesan mission activities.

Charitable donations totalling £4,000 were made in the year to the four church charities.

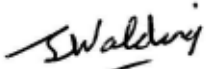
Reserves Policy

It is PCC policy to maintain a balance of at least 3 months reserves cover. We are fortunate to have the support of the Friends of Holy Trinity, Headington Quarry.

It is the PCC policy to invest fund balances with the CBF Church of England Deposit Fund.

The general fund reserve total balance on 31st December 2016 was £55,323. 3 months general fund expenditure is estimated to be £30,000, therefore the current level of reserves is sufficient.

The financial statements were adopted by the PCC and signed on its behalf by



Mrs Joan Walding

Chair

8 March 2017

Independent examiner's report to the PCC of Holy Trinity Church Headington Quarry

This report on the financial statements of the PCC for the year ended 31st December 2016 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s. 144 of the Charities Act 2011 ('the Charities Act').

Respective responsibilities of trustees and examiner

The PCC are responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act ;
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S. E. Thompson

Sally Thompson CPFA
7 Kennett Road
Headington
Oxford

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	98,966	1,200	—	100,166	124,642
Income from charitable activities	5,235	—	—	5,235	4,652
Other trading activities	2,452	—	—	2,452	2,436
Other income	23,060	—	—	23,060	21,948
Total income	129,715	1,200	—	130,915	153,679
Expenditure on:					
Raising funds	—	—	—	—	—
Expenditure on charitable activities	4,070	1,000	—	5,070	5,450
Other expenditure	118,309	566	—	118,875	161,069
Total expenditure	122,380	1,566	—	123,946	166,519
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	7,335	(366)	—	6,969	(12,839)
Transfers					
Gross transfers between funds - in	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	7,335	(366)	—	6,969	(12,839)
Total funds brought forward	139,266	2,664	—	141,931	154,771
Total funds carried forward	146,602	2,298	—	148,900	141,931
Represented by					
Unrestricted					
Binswood (General)- Fixed Assets	85,278	—	—	85,278	85,000
General fund	55,323	—	—	55,323	48,266
Designated					
Binswood Repairs and improvements	0	—	—	0	0
Fabric Fund	—	—	—	—	—
Project Fund	6,000	—	—	6,000	6,000
V. Petts Print Fund	—	—	—	—	—
Restricted					
Altar Frontal Fund	—	—	—	—	—
CS Lewis Festival	—	—	—	—	—
Gladiator Trust Fund	—	325	—	325	325
Hymnbook donations	—	0	—	0	0
James Stickings stipend fund	—	0	—	0	0
Piano fund	—	54	—	54	54
Restricted Building Fund	—	1,719	—	1,719	1,719
Solar panels for Binswood Ave and Vicarage	—	200	—	200	566
Windmill Fairtrade shop	—	—	—	—	—

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Tangible assets	85,000	85,000
	85,000	85,000
Current assets		
Stocks and work in progress	1,093	1,093
Debtors	11,668	19,550
Cash at bank and in hand	54,020	39,634
	66,783	60,278
Liabilities		
Creditors: Amounts falling due in one year	832	1,296
Provision for liabilities and charges due within one year	2,050	2,050
	2,882	3,346
Net current assets less current liabilities	63,900	56,931
Total assets less current liabilities	148,900	141,931
Total net assets less liabilities	148,900	141,931
Represented by		
Unrestricted		
General fund	55,323	48,266
Binswood (General)- Fixed Assets	85,278	85,000
Designated		
Binswood Repairs and improvements	0	0
Project Fund	6,000	6,000
Fabric Fund	—	—
V. Petts Print Fund	—	—
Restricted		
CS Lewis Festival	—	—
Gladiator Trust Fund	325	325
Hymnbook donations	0	0
James Stickings stipend fund	0	0
Piano fund	54	54
Solar panels for Binswood Ave and Vicarage	200	566
Windmill Fairtrade shop	—	—
Restricted Building Fund	1,719	1,719
Altar Frontal Fund	—	—
Funds of the church	148,900	141,931

Statement of assets and liabilities

	General	Designate	Restricted	Endowment	This year	Last year
Fixed assets - Tangible assets						
20 Binswood Avenue	85,000	—	—	—	85,000	85,000
Totals	85,000	—	—	—	85,000	85,000
Current assets - Cash at bank and in hand						
Bank Current Account	25,450	6,000	(2,460)	—	28,990	14,604
Bank Deposit Account	25,030	—	—	—	25,030	25,030
Totals	50,480	6,000	(2,460)	—	54,020	39,634
Current assets - Stocks and work in progress						
CS Lewis Stock	595	—	—	—	595	595
Sacristan Stock	498	—	—	—	498	498
Totals	1,093	—	—	—	1,093	1,093
Current assets - Debtors						
Accounts Receivable	8,714	—	2,954	—	11,668	19,550
Totals	8,714	—	2,954	—	11,668	19,550
Liabilities - Creditors: Amounts falling due in one year						
ODBF (PB) 2008	(167)	—	167	—	—	—
Totals	326	—	50	—	377	903
Liabilities - Provision for liabilities and charges due within one year						
ODBF (PB) 2007	1,118	—	(1,118)	—	—	—
Choir (PB) 2007	600	—	(600)	—	—	—
Organist (PB) 2007	215	—	(215)	—	—	—
Verger (PB) 2007	60	—	(60)	—	—	—
T.Honey balance 2007	19	—	(19)	—	—	—
Flowers (PB) 2007	5	—	(5)	—	—	—
Bishop's outreach 2007	233	—	(233)	—	—	—
Totals	4,301	—	(2,251)	—	2,050	2,050
Liabilities - Creditors: Amounts falling due in one year						
Wedding deposits 2007	—	—	—	—	—	—
Organist (PB) 2008	(120)	—	120	—	—	—
Verger (PB) 2008	(20)	—	20	—	—	—
Choir (PB) 2008	(60)	—	60	—	—	—
Christian Aid (PB) 2008	—	—	—	—	—	—
Cathedral Visit (teas) PB	—	—	—	—	—	—
Fete Floats	—	—	—	—	—	—
Outings	—	—	—	—	—	—
First Aid Training Contributio	—	—	—	—	—	—
Totals	326	—	50	—	377	903
Liabilities - Provision for liabilities and charges due within one year						
Receipts in advance	2,050	—	—	—	2,050	2,050
Totals	4,301	—	(2,251)	—	2,050	2,050
Liabilities - Agency accounts						
Agency collections	—	—	454	—	454	392
Totals	—	—	454	—	454	392
Liabilities - Creditors: Amounts falling due in one year						
Accounts Payable	693	—	(316)	—	377	903
Totals	326	—	50	—	377	903
Grand total	140,661	6,000	2,238	—	148,900	141,931

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Binsmait - Binswood Repairs and						
Designated	0	—	—	—	—	0
Sub-total for Binsmait	0	—	—	—	—	0
CSLFest - CS Lewis Festival						
Restricted	—	—	—	—	—	—
Sub-total for CSLFest	—	—	—	—	—	—
GladTr - Gladiator Trust Fund						
Restricted	325	—	—	—	—	325
Sub-total for GladTr	325	—	—	—	—	325
Hymnbooks - Hymnbook donations						
Restricted	0	—	—	—	—	0
Sub-total for Hymnbooks	0	—	—	—	—	0
JamesSt - James Stickings stip						
Restricted	0	—	—	—	—	0
Sub-total for JamesSt	0	—	—	—	—	0
Piano - Piano fund						
Restricted	54	—	—	—	—	54
Sub-total for Piano	54	—	—	—	—	54
SolPanels - Solar panels for Bin						
Restricted	566	200	566	—	—	200
Sub-total for SolPanels	566	200	566	—	—	200
Windmill - Windmill Fairtrade s						
Restricted	—	1,000	1,000	—	—	—
Sub-total for Windmill	—	1,000	1,000	—	—	—
General - General fund						
Unrestricted	48,266	129,437	122,380	—	—	55,323
Sub-total for General	48,266	129,437	122,380	—	—	55,323
ResBuild - Restricted Building						
Restricted	1,719	—	—	—	—	1,719
Sub-total for ResBuild	1,719	—	—	—	—	1,719
Project - Project Fund						
Designated	6,000	—	—	—	—	6,000
Sub-total for Project	6,000	—	—	—	—	6,000
Altar - Altar Frontal Fund						
Restricted	—	—	—	—	—	—
Sub-total for Altar	—	—	—	—	—	—
Fabric - Fabric Fund						
Designated	—	—	—	—	—	—
Sub-total for Fabric	—	—	—	—	—	—
V.petts - V. Petts Print Fund						
Designated	—	—	—	—	—	—
Sub-total for V.petts	—	—	—	—	—	—
Binswood - Binswood (General)-						
Unrestricted	85,000	278	—	—	—	85,278
Sub-total for Binswood	85,000	278	—	—	—	85,278
Grand total	141,931	130,915	123,946	—	—	148,90

Analysis of income and expenditure

Donations and legacies

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>
1101 - Planned Giving- Bank SO	66,288	—	—	—	66,288	65,383
1102 - Gift Aid - Envelopes	3,513	—	—	—	3,513	3,899
1103 - Tax recoverable on Gift Aid	18,213	—	—	—	18,213	21,711
1104 - Other planned giving	529	—	—	—	529	691
1105 - Loose plate collections	6,416	—	—	—	6,416	5,756
1106 - Special Appeal	—	—	200	—	200	13,760
1107 - Giving via church wall box	1,278	—	—	—	1,278	1,240
1109 - Grants	—	—	1,000	—	1,000	1,450
1110 - Legacies	2,000	—	—	—	2,000	100
1114 - Churchyard	225	—	—	—	225	150
1127 - Donations for church building developmen	—	—	—	—	—	10,000
1129 - Mindfulness	500	—	—	—	500	500
Total	98,966	—	1,200	—	100,166	124,642

Income from charitable activities

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>
1111 - Fetes/events	5,235	—	—	—	5,235	4,652
1125 - The Lasers	—	—	—	—	—	—
Total	5,235	—	—	—	5,235	4,652

Other trading activities

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>
1115 - Parish magazine sales	519	—	—	—	519	424
1116 - Magazine Income- advertising	315	—	—	—	315	—
1120 - C S Lewis	1,618	—	—	—	1,618	2,012
1126 - CS Lewis Festival sales	—	—	—	—	—	—
Total	2,452	—	—	—	2,452	2,436

Other income

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>
1108 - Binswood rent	12,600	—	—	—	12,600	12,600
1112 - Choir income	160	—	—	—	160	80
1113 - Bank Interest	102	—	—	—	102	93
1117 - Fees for weddings & Funerals	7,416	—	—	—	7,416	5,651
1118 - Insurance claims	—	—	—	—	—	—
1119 - Sundry receipts	1,495	—	—	—	1,495	2,386
1121 - Eco issues	72	—	—	—	72	—
1122 - Ceilidh	—	—	—	—	—	—
1124 - Curate's accommodation refund	151	—	—	—	151	—
1128 - Refund on church electricity/gas	—	—	—	—	—	1,136
1132 - Good Energy FIT payments	1,062	—	—	—	1,062	—
Total	23,060	—	—	—	23,060	21,948

INCOME TOTAL	129,715	—	1,200	—	130,915	153,679
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Raising funds

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Total</u>	<u>Last year</u>
2030 - Stewardship costs	—	—	—	—	—	—	—
Total	—	—	—	—	—	—	—

Expenditure on charitable activities

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Total</u>	<u>Last year</u>
2004 - Charities	4,070	—	—	—	4,070	4,070	4,000
3005 - ODBF grant to Headington	—	—	1,000	—	1,000	1,000	1,450
Fairtrade Co-op	—	—	—	—	—	—	—
3006 - Youth worker	—	—	—	—	—	—	—
Total	4,070	—	1,000	—	5,070	5,070	5,450

Other expenditure

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Total</u>	<u>Last year</u>
2001 - Youth Club	98	—	—	—	98	98	57
2002 - Youth Camp Subsidies	—	—	—	—	—	—	—
2003 - Outreach	140	—	—	—	140	140	318
2005 - Parish share	67,999	—	—	—	67,999	67,999	66,666
2006 - Clergy expenses	2,245	—	—	—	2,245	2,245	2,764
2007 - Coach House Hire	1,200	—	—	—	1,200	1,200	1,200
2008 - Library	—	—	—	—	—	—	—
2009 - Church Expenses: Cleaning	—	—	—	—	—	—	—
2010 - Church expenses: Electricity	360	—	—	—	360	360	1,329
2011 - Church expenses: Gas	2,327	—	—	—	2,327	2,327	3,578
2012 - Church expenses: Water	—	—	—	—	—	—	—
2013 - Church expenses: Insurance	2,485	—	—	—	2,485	2,485	2,279
2014 - Organ/piano maintenance	210	—	—	—	210	210	462
2015 - Upkeep of services (altar etc)	1,252	—	—	—	1,252	1,252	1,656
2016 - Upkeep of churchyard	3,918	—	—	—	3,918	3,918	2,432
2017 - Magazine costs	795	—	—	—	795	795	1,097
2018 - Binswood upkeep	726	—	—	—	726	726	4,377
2019 - Structural repairs/maintenance	1,300	—	—	—	1,300	1,300	348
2020 - Health & Safety	87	—	—	—	87	87	279
2021 - Decoration	—	—	—	—	—	—	—
2022 - Training	299	—	—	—	299	299	100
2023 -	289	—	—	—	289	289	234
Baptism/Confirmation/Marriage	—	—	—	—	—	—	—
2024 - Creche	92	—	—	—	92	92	—
2025 - Footprints & Trax	—	—	—	—	—	—	314
2026 - 10+ Group	—	—	—	—	—	—	—
2027 - SALAD	—	—	—	—	—	—	—
2028 - Ceilidh costs	—	—	—	—	—	—	—
2029 - Outings	125	—	—	—	125	125	76
2031 - Costs of fetes & other events	157	—	—	—	157	157	449
2032 - C S Lewis stock	718	—	—	—	718	718	822
2033 - Organist	4,009	—	—	—	4,009	4,009	2,206
2034 - Choir and Music Group	129	—	—	—	129	129	18
2035 - Verger	—	—	—	—	—	—	130

2036 - Sundry expenditure	714	—	—	—	714	964
2037 - Curate's accommodation	11,632	—	—	—	11,632	15,322
2038 - HT4U	240	—	—	—	240	120
2039 - Wood Farm Venture	811	—	—	—	811	724
2040 - Curates stipend & pension	—	—	—	—	—	19,813
3001 - Parish Administrator	4,750	—	—	—	4,750	4,750
3002 - Parish Office costs	4,071	—	—	—	4,071	3,849
3003 - PCC	240	—	—	—	240	—
3004 - Solar panels for Binswood/Vicarage	—	—	566	—	566	14,092
3007 - Telephone and internet	—	—	—	—	—	—
3008 - Toshiba photocopier	—	—	—	—	—	—
4002 - Church building developments	4,882	—	—	—	4,882	8,231
Total	118,309	—	566	—	118,875	161,069

EXPENDITURE TOTAL	122,380	—	1,566	—	123,946	166,519
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GRAND TOTAL	7,335	—	(366)	—	6,969	(12,839)
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Notes to the financial statements

Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the charities SORP 2015.

The financial statements have been prepared under the historical cost convention and include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds in which the capital must be maintained. Holy Trinity PCC does not have any such funds.

Designated funds are unrestricted funds that have been set aside by the PCC for a particular purpose, and include the Project Fund.

Restricted funds may only be expended on the specific object for which they were given; this includes the Building fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes. These include the Binswood fixed asset fund and the General fund.

Incoming resources

Planned giving, collections and donations are recognized when received. Tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. All other income is recognized when it is receivable. All incoming resources are accounted for gross and included in the SOFA. Income from the rental of 20 Binswood Ave is recognised when the rental is due.

Resources expended

Grants and donations are accounted for when paid over or when awarded. The diocesan parish share is accounted for when due. All other expenditure is generally recognized when it is incurred and is accounted for gross and is included in the SOFA. Expenditure is included on an accruals basis.

Fixed assets

Consecrated and benefice property is not included in the accounts. For anything acquired prior to 2002 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £1000 or less are written off when the asset is acquired. Freehold property, 20 Binswood Avenue, is recorded at historic cost in the accounts.

The PCC has no investments.

Directors' remuneration

No member of the PCC (or persons closely connected to them) received payment or expenses. A small immaterial portion of the expenses of the incumbent may have been related to his services as chairman of the PCC.

Staff costs

The PCC does not employ any staff. The organist, parish administrator and churchyard assistant are remunerated for services provided.